

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDING 31 MARCH 2012

Company Number: 01029063

Charity Number: 01026883

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

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Greenwich & Lewisham Young People's Theatre

Report of the Directors / Trustees

for the year ended 31 March 2012

Reference and administrative details

Company name: Greenwich & Lewisham Young People's Theatre
Abbreviation of name: GLYPT
Charity number: 1026883
Company number: 1029063
Principle Office: The Tramshed
51-53 Woolwich New Road
London Se18 6ES

Directors and Trustees

The Trustees who are also Directors of the charitable company (“the charity”) for the purposes of charity law and the Companies Act 2006, present their annual report together with the financial statements of the charity for the year ended 31 March 2012, which are also prepared to meet the requirements for a Director's report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

Trustees and Officers serving during the year and since the year end were as follows:

Elected Trustees

K. A. McGarrigle (Elected Chairperson)
H. Binysh (Elected Treasurer)
H. K. De Kretser (Vice-Chairperson)
V. Harrison
M. Dash
M. Robbins (resigned 06/10/11)
R. Cowley
P. Guard
M. Iqbal (Representative for the LB Greenwich)

C. Ellerton (Non-Trustee board observer / Representative for the LB Lewisham)

Chief Executive (non Trustee)

J. M. James

Company Secretary & General Manager

Z. Price

Auditors

Bourner Bullock Chartered Accountants of Sovereign House, 212-224 Shaftesbury Avenue,
London, WC2H 8HQ

Bankers

National Westminster Bank Plc, 2 Greenwich Church Street, London SE10 9BQ
Charities Aid Foundation, 25 Kings Hill Avenue, West Malling, Kent ME19 4JQ

Structure, Governance and Management

Governing document and constitution

- Greenwich & Lewisham Young People's Theatre is a company limited by guarantee and a registered charity
- It is registered as a charity with the Charity Commission.
- The company is governed by its Memorandum and Articles of Association.

Organisation

- A board of Trustees, which convenes quarterly, administers the charity, and takes overall responsibility for matters of governance, charitable purpose and risk management.
- A Chief Executive Officer (the Artistic Director) is appointed by the trustees to manage the day-to-day operations of the charity and to deliver the artistic vision.
- To facilitate effective operations the senior management team, comprising the CEO and the General Manager, has delegated authority within terms of delegation approved by the trustees for matters including finance, employment, operations and premises.
- The senior management team is supported by heads of department who take responsibility for managing discreet areas of the company, and reporting to the senior management team at weekly staff meetings.

Appointment of trustees

- As set out in the Articles of Association the Chair of the trustees is elected by the board of trustees.
- Greenwich Council and Lewisham Council may each nominate a representative to serve as a trustee to the Board of Trustees or as an observer to the Board of Trustees.
- The remaining trustees (maximum of twenty) are elected by the members of the charitable company and serve for a period of three years. These trustees have the power to co-opt up to two further members to fill specialist roles.

Trustee induction

- Upon declaration of their interest to be a trustee, a new trustee receives the company's governing documents, most recent Annual and Financial Reports, and guides to good practice and good governance.
- They meet with the Chair, Chief Executive and Company Secretary for briefing on the organisation and the responsibilities of trustees, prior to being invited to attend a meeting of trustees as an observer.

Related Parties

- The charity has a close relationship with Greenwich Council and Lewisham Council, which provide funding to enable the charity to carry out its core charitable objectives. Greenwich Council is the freeholder of the company's premises, The Tramshed.
- The charity has a close working relationship with partner organisations with which it collaborates in delivering its charitable aims. This includes schools, other arts organisations, and a collaboration with CO19 (the Met Police) and Families United for the Choices project.

Volunteers

- GLYPT has recently reviewed its Volunteers Strategy. This encompasses school work-experience; student placements (from relevant BA & MA courses); Peer Motivators; and the recent introduction of company interns.
- Each placement is considered carefully to ensure that the young person genuinely benefits from the opportunity, and that the placement can support the needs of the organisation.
- Volunteers support administration, marketing, and assist in the delivery of activities such as the Youth theatre classes, and production design.

Risk Management

The Trustees reviewed the company's risk management plan in July 2012, identifying the following key areas:

Funding

Following recent commissioning processes with both local authorities, GLYPT considers there is a lower risk of further cuts to its core funds. In order to deal with cuts implemented in 2011/12, the company is regularly reviewing the annual budget and is also looking at ways to maximise and diversify income streams, of which the new premises will be a key income-generation tool.

Achieving the fundraising target has been identified as a high risk due to the competitive climate and the high levels of company reserves but the company has a strategy in place to achieve this, and a core member of staff with a dedicated remit in this area.

Long term premises

The company is in the process of negotiating with its landlords (Greenwich Council) for an extension of the lease to 30 years, with a view to commencing the capital fundraising campaign. Whilst the trustees recognise the risk involved in undertaking a capital programme at a time of economic challenge, the level of leverage the organisation has from its own capital fund would put the organisation in a strong position.

Financial stability

The board regularly reviews the level of risk to the financial position of the company through quarterly management accounts, financial reports and forecasts. Due to the previous financial year resulting in a deficit, the board exercised a high level of caution in setting the annual budget. The board has reviewed this in detail, considering levels of risk attached to specific fundraising targets, and exploring options for reducing overheads and expenditure. The board carefully considered the balance between cutting overheads and implementing staff cuts, and maintaining the staffing capacity to generate income and deliver the charity's objectives. The board acknowledged that in these difficult times it may need to draw upon the company's operational reserves.

Security of premises

Due to the riots that took place in August 2011, the board has reconsidered the level of risk relating to the security of its premises, recognising that with its central location of the premises security is an ongoing risk.

Objectives and activities

The object of the charity as set out in the Memorandum & Articles of Association is to advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

Aims

Greenwich & Lewisham Young People's Theatre makes relevant, inclusive and challenging theatre for, with and by young people. We use the power of the arts to enrich the lives of young people and audiences and seek to enable, empower and challenge participants through delivering work of artistic excellence. More specifically:

- To create challenging theatre that explores the world in which young people live.
- To enable all young people to experience the power and expression of enjoyment through theatre and other art forms, offering those who may have limited access to the arts a chance to make them integral to their lives.

- To increase young people's creative skills and understanding, but also their wellbeing, resilience, confidence, self-esteem and social skills.
- To empower young people who are marginalised, hard-to-reach or at risk of exclusion.
- To give young people opportunities to produce quality theatre and achieve their artistic potential through performance; to nurture the talent and skills of emerging young artists.
- To engage parents / carers of these young people in the life of the company, and to engage the wider local community in public performances and workshops.
- To actively encourage and reflect equality and diversity in all the work we do.

Objectives

Our mission is to excite, enthral, and embed learning in children and young people aged 4-25 through high quality creative experiences. We deliver these objectives by:

Professional Theatre programme

- Producing at least one professional theatre production per year that either tours to schools and venues, or is based at The Tramshed, Woolwich
- Commissioning and producing new, groundbreaking theatre productions for young people
- Developing new audiences for professional and youth theatre productions, focusing particularly on the local community of Woolwich

Participatory Programme

- Running participatory drama workshops across Greenwich and Lewisham facilitated by artists, for young people aged 5-19 throughout the academic year (after-school and weekends) and in school holidays
- Providing arts training and progression routes for young artists
- Running artistic projects that specifically provide opportunities for young people from marginalised backgrounds, and those at risk of exclusion, especially: Young refugees and migrants; Looked after young people and young people leaving care; Teenage parents; Young people with mental health needs; Young people from economically deprived backgrounds; Young people with Learning Difficulties and Disabilities.

Projects and residencies

- Delivering drama and arts projects in schools that enrich curriculum topics, and give children and young people opportunities for creative development
- Providing professional development opportunities for education and arts professionals

Throughout our programme of work, we consult with young people about the programme we produce, empowering them to be part of decision-making process.

Partnership work is paramount to delivery of many of our services. We form strong and mutually beneficial partnerships with local, regional and national organisations. We regularly consult our key stakeholders and partners.

We focus the majority of our work in the London boroughs of Greenwich & Lewisham, but provide some projects and services across London and surrounding regions in line with our vision. Touring theatre work is delivered London-wide. Additionally, since being based at the Tramshed in Woolwich we will continue to develop this as an arts hub for young people.

We aim to deliver the highest quality management practice in all areas of the company's work, delivering effective, efficient and economic services using Best Practice principles.

Public benefit

The purposes of the charity are to promote, maintain, improve and advance education, particularly by the production of educational plays, drama workshops and youth theatre productions. The theatre contributes to the quality of life of young people in South East London, in particular the boroughs of Greenwich and Lewisham, through its provision of exciting, challenging and accessible professional and community arts events. The principal activities continued to relate to the promotion and provision of the education and entertainment of young people in the fields of theatre, art, music, film and video.

In shaping objectives for the year and planning our activities, the trustees have complied with Section 17 of the Charities Act 2011 in relation to public benefit, including guidance on the advancement of education for the public benefit and guidance on fee charging.

The charity relies on grants and income from fees for external courses, drama workshops and performances to cover its operating costs. In setting the level of fees the trustees give careful consideration to the accessibility of the theatre's activities to low income and socially deprived beneficiaries. In 2011-12:

- **61% of participants were from areas of significant deprivation** (within the top 20% of most deprived areas of the country as defined by the Office of National Statistics, based on Census 2010); a third of our users reside within the top 10% of most deprived areas.
- **64% of places were provided free of charge; and a further 16% at a reduced rate (half price)** across our entire participatory programme for the most disadvantaged participants.

Pricing and course fees

- The charity's programme is delivered, where at all possible, free to its beneficiaries or for as small a fee as possible.
- The charity has always to be mindful of the low income demographics of the areas of South East London that it operates in and always tries to remove barriers from our beneficiaries from participating. We have never knowingly turned away a young person due to their inability to pay.
- Some of our participatory programmes and regular groups have nominal charges (registration fees for regular groups have remained at the same rate for the last five years). Currently week-long courses are charged at £5 and our termly participatory groups, if there is a charge, it is a rate of £30 for the term or £3-6 per session, although we have recently waived the fee for all groups based in the borough of Lewisham. Weekly groups for vulnerable young people have no charge.
- The charity also offers a 50% reduction for families of low income or on benefits. Where even this is a barrier to participation for a young person fees are waived.
- Schools are offered work free if funding levels permit this, or if reasonable fees are requested.
- Project fees within schools and other institutions are negotiated on the basis of the bespoke project created and the fee available from the school

"Excellent value for a school group outing." Year 1 Teacher, South Rise Primary

"All of our young people are from one parent families living on benefits and mostly living on estates where they would be unable to play out without supervision. Some have challenging behaviour due to the violence that they have witnessed but no child has ever been refused a place at GLYPT" Staff member from Greenwich Women's Aid.

Achievements and Performance: 2011-12

Total beneficiaries: **16,658**
Total events: **1035**

The year 2011-12 was a memorable year, with the company celebrating its 40th anniversary. There were also many challenges, in particular the economic environment and recent cuts to funding which led to organisational restructuring, and the riots in August 2011 during which the company's base in Woolwich suffered damage. Despite these difficulties the company continued to thrive artistically with an enhanced participatory programme and development of new audiences for its theatre programme.

Significant achievements include the development of the company's participatory programme. With funding from the Arts Council England a range of new programmes were introduced including the drama workshops for ages 5-7 in both host boroughs (Greenwich and Lewisham), development of work for ages 16+ (Masterclasses), and the introduction of a youth radio station (Fresh FM) at the Tramshed. The Summer Arts College was successfully delivered, despite disruption from the riots. The company also welcomed new partnership programmes to the Tramshed, increasing its offer to young people.

The Choices programme (tackling gun, knife and gang crime) was delivered throughout the year, gaining support from the Home Office as well as receiving continued support by the Safer London Foundation. This project continued to reach the most deprived and most at-risk areas in London, and was highly acclaimed by teachers and Police officers across London.

The company further developed its programme of theatre at the Tramshed, including the Greenwich Children's Theatre Festival (co-producers); *"The Wisdom Pot"* a new participatory production for schools; and *"The Hunchback of Notre Dame"* which was the company's second Family Winter Musical. GLYPT continued to reach new audiences, with 8% of audiences at the winter show being first-time theatre-goers.

The company continued to reach the most at-need young people through the delivery of targeted participatory programmes, as well as specific projects in schools and community settings. In January 2012 the company launched a new stream of work *"Whatever Makes You Happy"* to promote well-being in young people, in particular supporting young people with mental health issues.

GLYPT's Theatre:

- 311 performances of theatre for young people and community audiences
- Audiences of 6,786.

GLYPT's participatory programme:

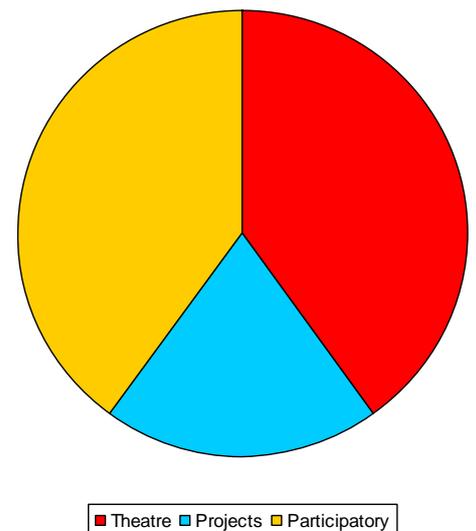
- 547 high-quality participatory sessions
- reaching 1441 young people + 952 audiences for this work
- Presentation of 35 Youth Theatre performances by 497 young people

GLYPT's projects programme:

- Presented 280 in-school workshop sessions
- 4 performances by school groups
- 5905 participants

Other programmes and partnerships at the Tramshed:

- 265 workshop / rehearsal sessions; 9 performances
- 1,838 beneficiaries



GLYPT's 40th Anniversary

GLYPT was formally constituted in October 1971, and is still going strong. 40 years on, the company took the opportunity to celebrate its achievements over the last 4 decades.

The company staged an exhibition charting the history of its work and highlighting significant productions and projects. The company also staged a celebratory performance evening, with current youth theatre members and artists performing excerpts of ground-breaking plays produced by the company over the last 40 years. This was attended by previous staff members, artists, and 4 generations of service users.

GLYPT absolutely saved my teenage years and gave me the best platform in the world to vent everything I felt. It is absolutely vital to have in the community and is vital to humanity. Long may it continue.

Ex-GLYPT youth theatre member

Amazing work still going on – brilliant to see what has gone before – the changes that have taken place and the way this – let's face it quite brilliant company – has battled and will move into the future. Being around you guys and all the young people just made me smile and remember what an awesome place GLYPT is.

Guest at 40th event

I would like to say that GYPT (as it was known when I joined it, in 1984) truly changed my life [...] It's been an amazing, creative, fulfilling, wonderful journey, and there's still much more to come. And it all began at GYPT. Thank you to all those people who have contributed to the precious, rare, and wonderful resource that GLYPT has become. I wonder if you will ever know how much your work provides, and how much it means, to the youth you are working with? Thank you. Here's to another 40 life-changing years...

Former YT member

The skills and development of GYPT and later GLYPT has been phenomenal. My involvement has spanned more than 35 years and indeed I realise that my tentative visit to the deconsecrated church in Burrage Road has shaped my entire life

Ex-gypt member; teacher in SE London.

Another 40 years please!

Guest at 40th event

So proud to be a part of an epic history, here is to the future!

Guest at 40th event

Have had so much fun working with GLYPT and hope to more in the future

Artist

CONGRATULATIONS FOR SURVIVING AND THRIVING!!!! I did a collaborative exchange project in the 1980s with GYPT as it was then [...] that experience stands out in my career. At age 63, I am semi-retired but am still passionate about the Arts in Education and in the Healing and Development of Individuals and Communities. Well done to GLYPT for your continuing commitment in these harsh economic times

Ex-Director, School of Drama, Jamaica (participant in exchange project with GYPT)

THEATRE Programme 2010-11

Choices Programme: "Brothers" and "Nowhere Fast"

Both plays written by Tunde Euba

We continued the Choices programme aimed at raising awareness and reducing gun & knife crime; working with the most at-risk young people in London. The strong partnership with CO19 (Metropolitan Police) and Families United (families of victims of violent crime) continued to be a powerful part of this project. The project initially toured with the play "Brothers" and later "Nowhere Fast", a new play designed to tackle the most prevalent issues, with a greater emphasis on gang culture and ways in which young people can get out of these situations.

- 4496 audiences reached (young people aged 11-16, in most at-risk areas of London)
- 100 performances in 28 schools, 1 SEN school, 4 PRUs, 5 Youth Offending institutes.
- A highly-acclaimed production which has continuing support from Safer London Foundation, the Metropolitan Police, and recently the Home Office.
- 96% of young people were highly engaged in the project.
- 78% of participants reported that they will make more informed choices.

It was extremely powerful and I know that it will have a lasting impact on both staff and students Teacher

When I knew my friends were carrying weapons I didn't say anything but now I would say why it's wrong
Student

Although it is horrible to think of young people being upset I could clearly see that they were moved by the story and this impact is really important. Teacher

The story had a huge impact on the girls. Teacher

Before 'Choices' I thought life in a gang was easy, but after seeing Choices I got to know that life in a gang wasn't that easy. Student

I would now walk away from a fight. This is because the play showed me the things which would go wrong. 'When my friends want to go for a fight, and one may be carrying a weapon, I won't go' Student

“The Wisdom Pot”

By Emily Hunka

In the autumn term 2011 we delivered a new play to schools, *The Wisdom Pot* (performed at the Tramshed) which explored the history and traditions of the Benin Empire, storytelling methods, and supported learning around Black History Month.

- 100% of teachers reported that their students were highly engaged
- 90% of students reported high levels of enjoyment
- 75% of Wisdom Pot audiences reported having learned more about the issues relating to the Benin Empire.

I liked the story in different parts with lots of different points of view Year 5 students

Steven's story gave me lots of information about Benin Bronzes and made me want to research lots more information Yr 6 student

Children were attentive, asking questions, participating in stories – some were very excited Year 5 teacher

I was surprised by the lower ability children in class providing thoughtful ideas and contributing to discussions Year 5 teacher

It's fun, it's entertaining, it's really really really interesting Year 5 pupil

It will impact how we view black history and think about how we teach it in the school Year 6 teacher

“The Hunchback of Notre Dame”

by Emily Hunka with songs by Oscar Wood

In partnership with East 15 Acting School, GLYPT performed its second ‘festive family musical’ in December 2011, to school and community audiences, with an accompanying schools workshop.

- Audiences of 2162 young people / families
- 25 school and community performances
- 92% of school audiences really enjoyed the show (4&5 out of 5)
- 98% of community audiences enjoyed sharing the experience with other people
- 99% enjoyed the production
- 97% felt theatre staff were friendly and welcoming
- 67% of audiences at our recent Xmas show stated that they attended between 0-5 arts events in the last 12 months; for 45% of audiences this figure was only between 0-2 arts events.
- 8% of audiences stated they hadn’t been to any form of arts event in the previous 12 months.

Amazing, a really moving experience – the children were so involved. Community audience member

An interesting choice to explore diversity and disability – well done. Community audience member

You just feel so excited walking in to a theatre” student, Year 3

It feels amazing and I felt so excited. It was just too good. student, Year 3

[I enjoyed] everything. It was the first time I had been in a theatre. student, Year 3

Greenwich Children's Theatre Festival

GLYPT co-produced this year’s festival in partnership with Greenwich Theatre, hosting a range of high-quality performances and workshops at the Tramshed. GLYPT enhanced the participatory element of the festival introducing a Youth Theatre festival and the ‘Big Workshop Day’.

- 356 audience members at the Tramshed
- 119 workshop participants
- 100 young performers at the Youth Theatre festival
- 9 youth performances
- 24 professional productions
- 16 workshops; 5 performances at the end of a workshop

Participatory programme 2010-11

Regular Youth Theatre & Hip-hop Dance programme

Thanks to support from the Arts Council England and JP Getty Foundation we significantly increased our participatory programme, now offering 11 regular drama / dance sessions. New programmes include provision for 5-7 year olds in both Greenwich & Lewisham; the Masterclass programme for 16-25 year olds offering skills enhancement and experiences alongside industry professionals; and a youth-led radio station. Workshops are all low-cost or free of charge, reaching young people from deprived areas of Woolwich and Downham. Our participatory work is youth-led, through an active youth council and focus groups that support the development and delivery activities.

Holiday programme

GLYPT continued to develop its year-round offer to young people, including Easter and summer holiday workshops for young people aged 13-19 in boroughs of Greenwich & Lewisham, and partnership programmes in half term at the Tramshed. Courses included drama, streetdance, film, design and writing. We collaborated with the Royal Fusiliers’ Museum to deliver a site-specific performance at the Tower of London.

Targeted programmes

We continued to deliver supportive workshop programmes for vulnerable and marginalised groups. This included Shout Youth Theatre for young people with moderate learning difficulties & disabilities. We also launched a new project, “Whatever Makes You Happy” which includes a specific youth theatre groups (11-14 and 14+) for young people at risk of, or suffering from, mental health issues. These programmes are designed to be enjoyable, accessible and promote well-being. The “Whatever Makes You Happy” programme, supported by Children in Need, is delivered through close partnership working between Oxleas NHS Trust, with young people directly referred by CAMHS.

Achievements

- 345 high quality workshop, reaching 1163 young people
- 497 young people performing in 35 public presentations of their work.
- 94% of youth theatre members said they enjoyed the workshops
- 71% of young people progressed from one activity to another.
- 100% of steering group members gained confidence in shaping activities and contributing to decisions.
- 87% participants rated their course good (4) or very good (5)
- 90% developed creative skills; 74% developed teamwork skills; 53% developed confidence
- 100% of ‘Whatever Youth Arts’ participants stated that their confidence had increased,
- 75% of ‘Whatever’ participants reported that this helped them to control their feelings and emotions.

It was lovely and empowering to perform with other actors Masterclass participant

I have found out more performance techniques and what it feels like to be in a professional environment with professional directors. Masterclass participant

[I enjoyed] being able to meet new friends and it has boosted up my confidence much more.

G8-11 YT participant

Across every member there had been vast improvements, for example Participant A found his voice finally and Participant B and C became positive leaders of the group. Youth Theatre Tutor

Participant D was very confrontational but learnt to calm down and became a team player. Youth Theatre Tutor

[The tutors have taught me] how to open BIG doors to my future. SAC participant

I've learnt to not be afraid of coming up with ideas. SAC participant

It's taught me that you can be creative, and that people aren't going to laugh at you and they'll be supportive. Participant, Whatever Youth Arts

Projects 2011-12:

Meadowgate “Routes” project

In partnership with Meadowgate SEN school (predominately primary school children with severe autism). This is an on-going residency, which is an extension to the school day. Artists work with the young people on the school bus journey home, delivering workshop sessions including puppetry, music, photography and drama. Feedback from teachers is extremely positive and is evidence of the positive impact this has on the pupils' behaviour and learning.

- 78% of participants significantly increased creative skills (average improvement 97%)
- 59% increased communications skills, by an average of 86%
- 59% increased life skills including empathy. Teamwork; average increase 94%
- 76% gained confidence; average increase of 91%
- 100% (of 5) teachers felt that the children were all able to fully engage in the project.
- Teachers' felt this had a significant impact on their behaviour.
- An external observation stated that “Each child has been engrossed in all activities provided”.

One-off projects, lectures and INSET

- Plumcroft Olympic Taster sessions
- Young Apprenticeship Programme workshops
- Wexham School enrichment day
- E15 Community Theatre Course: teaching 2nd Year module; specialist lectures to 3rd Year
- Greenwich University Drama Department: lectures in community theatre
- Educational workshops were delivered to support our theatre programme, linking this to the curriculum and learning objectives: *Choices*; *The Wisdom Pot* and *Hunchback of Notre Dame*

An informative workshop that captures the imagination of the children whilst giving them the tools to 'think outside the box!' Teacher

This paid off immensely and the most important thing is that it has given the children extended learning and social environments to engage in [...] It's widened the children's experiences and given them various learning environments where they can show what they are able to do [...] There have been some really nice, positive things coming out of it. Headteacher, Meadowgate School.

When the artists come on board the children really enjoy the time, really look forward to it. The ones you thought wouldn't get on actually do it quite well. Bus Attendant (Routes Project), Lewisham Door 2 Door

Company development

Volunteer and intern programme

GLYPT recently reviewed its volunteer strategy, including the recent introduction of intern placements. Each placement was carefully supported and monitored to ensure that volunteers genuinely benefitted from the opportunity. Volunteers supported administration, marketing, and assist in the delivery of activities such as the Youth theatre classes, and production design.

There were also opportunities for young people to volunteer as a Peer Motivator, developing leadership skills and providing pastoral support for younger participants.

A new intern strategy was introduced on a trial basis with 2 interns (both part-time) joining the company for the period January – March 2012. One intern supported general company work, and the other supported the 'Whatever' project. We supported these young people with development plans, supervision, training, and evaluated the success of their internships at the end of the period.

We introduced a new steering group, Advocate, which informed the development of our activities. These young people also worked together to create a performance piece about mental health issues which was then performed to health workers to promote discussion about these issues.

- We worked with 27 volunteers throughout the year
- 100% of peer motivators gained confidence working with young people.
- 100% said they would do it again
- Peer Inspirers provided feedback stating that they said they gained skills in: teamwork, time management, Multi-tasking, 'professionalism' and leadership.
- 50% of volunteers and Peer Motivators reside within top 25% of most deprived areas of the country.
- 100% of Whatever Youth Arts participants reported that they felt supported by the Peer Inspirers.
- 100% of interns who finished their placements stated that they had gained transferable skills and felt that this experience would impact positively on their future

[I enjoyed] helping younger children than myself and making them enjoy this wonderful experience. Peer motivator

You genuinely feel as if you are helping in a big way. Peer motivator

I gained valuable experiences, I improved my teamwork skills and contributed positively to the local community. University placement

It has given me a good foundation in how an arts organisation works and an excellent opportunity to extend and develop my existing skills, as well as acquiring new ones. Intern

I learnt a lot through working with young teenagers. From patience to listening, it was an experience I will never forget. Peer Motivator

Tramshed development

The commissioned feasibility study for the refurbishment and creation of a building fit-for-purpose was completed by Project 5 (architects), following an extensive consultation period. This outlines the future plans, offers a couple of options, and outlines the vision for a fit-for-purpose venue and a hub of artistic excellence for young people and audiences in South East London.

The company is in negotiation with the local authority landlords in order to extend the lease of the Tramshed to 30 years. Once this has been agreed the company will proceed with plans to raise the required funds to deliver this vision.

The company has engaged a highly experienced consultant to work alongside the Chief Executive and to lead on the strategy, development and business planning for this project as well as the fund raising strategy. A provisional time line has been drawn up to deliver the project in 2015/2016.

The year ahead: plans for 2012-13

Theatre programme 2011-12

- GLYPT will co-produce the **Greenwich Children's Theatre Festival**, including the commissioning of 2 new pieces of work, a youth theatre festival and the Big Workshop Day.
- **Choices**, including the play *Nowhere Fast* Delivery of 4 week tour in Summer term 2012
- Family Winter show *The Snow Queen*: delivery of 28 schools performances and 8 community shows.
- Schools Theatre: **The Wisdom Pot** (Benin Empire) and **Fiery Dragons (Saxons & Vikings)**
- To work with our local authorities to engage with the Cultural Olympiad, using theatre to create performance and participatory opportunities for local people and tourists.

Participatory programme 2012-13

- Continue to provide a regular Youth Theatre programme in Greenwich & Lewisham for ages 5-19
- To further develop the Masterclass programme for ages 16-25 including performance opportunities
- To continue partnership dance programmes with Greenwich Dance
- New partnership programmes including 'Teeny Tiny Theatre'; provision for 18 months – 4 year olds.
- To maintain youth theatre provision for young people with moderate learning difficulties and disabilities
- To provide year-round provision with a programme of art-based holiday courses
- To develop the 'Advocate' steering group.

Projects in 2012-13

- Continue the "Routes" project in Meadowgate SEN school
- To develop the "Whatever Makes You Happy" well-being programme of work to support young people with mental health issues including delivery of regular arts-based workshops, specifically to develop this programme into the borough of Lewisham.
- To provide in-school workshops to support learning objectives of our theatre programme.
- To deliver bespoke projects in local schools.
- To provide INSET / training / lectures in specialist areas where required

Additional work at the Tramshed

- To develop closer relationships with local schools through the Prince's Foundation for Children & the Arts 'Start programme'.
- To continue to support a regular partnership programme of dance / fitness classes for the local community at the Tramshed
- To promote the Tramshed as a resource for local arts organisations, schools and other community groups
- To support other arts events at the Tramshed for the local community.
- To pursue the Building Development Project as outlined in more detail on page 13.

GLYPT Fundraising Strategy for 2012-13

GLYPT's Associate Director will continue to work one day per week specifically on fundraising for the organisation. This will be centred on large 2-3 year applications to trusts and foundations. The focus will be to raise funds for the Whatever Makes You Happy programme and discreet elements of the participatory programme.

GLYPT's Artistic Director and General Manager will maintain a relationship with the Arts Council England with a view to submitting applications through Grants for the Arts programme (including a significant application for 2013-15). The senior management team will also lead on smaller applications to trusts, foundations and other funding sources including public sources in order to support the company's theatre programme and participatory programme.

GLYPT will also look for opportunities to develop relationships with potential corporate sponsors, identifying potential partners and developing a dialogue. This is a longer-term strategy which may benefit the organisation in 2013.

GLYPT will look for partnerships and commissioning opportunities to be able to deliver services which are in line with the company's charitable aims.

GLYPT will also be launching a large-scale Capital fundraising campaign to obtain the required finances for the planned redevelopment of the Tramshed. This campaign, will include projects, programmes and activities linked to and (in some cases) packaged with the refurbishment of the building that should be attractive to potential public and private funding providers.

A public campaign targeting old and new users, friends, associates, artists and the local community will also be included in the overall fund raising strategy to refurbish the building. This will include hosting events at the Tramshed and other locations in South East London and building a 'friends of GLYPT'.

Financial Review

The charity had particularly challenging year financially, due to cuts in public funding, and the riots in August 2011, resulting in a £12,181 deficit on the general fund before transfers (2010/11: deficit of £5,245).

The charity responded to cuts in core grants (35% cut to grant from Greenwich Council and loss of London Councils funding with the exception on the amount repatriated to Lewisham Council) by restructuring the core staff team, including implementing one redundancy, and reducing staffing levels of some regular participatory programmes. Redundancy pay-out costs of £8,108 are included in expenditure from the General Fund.

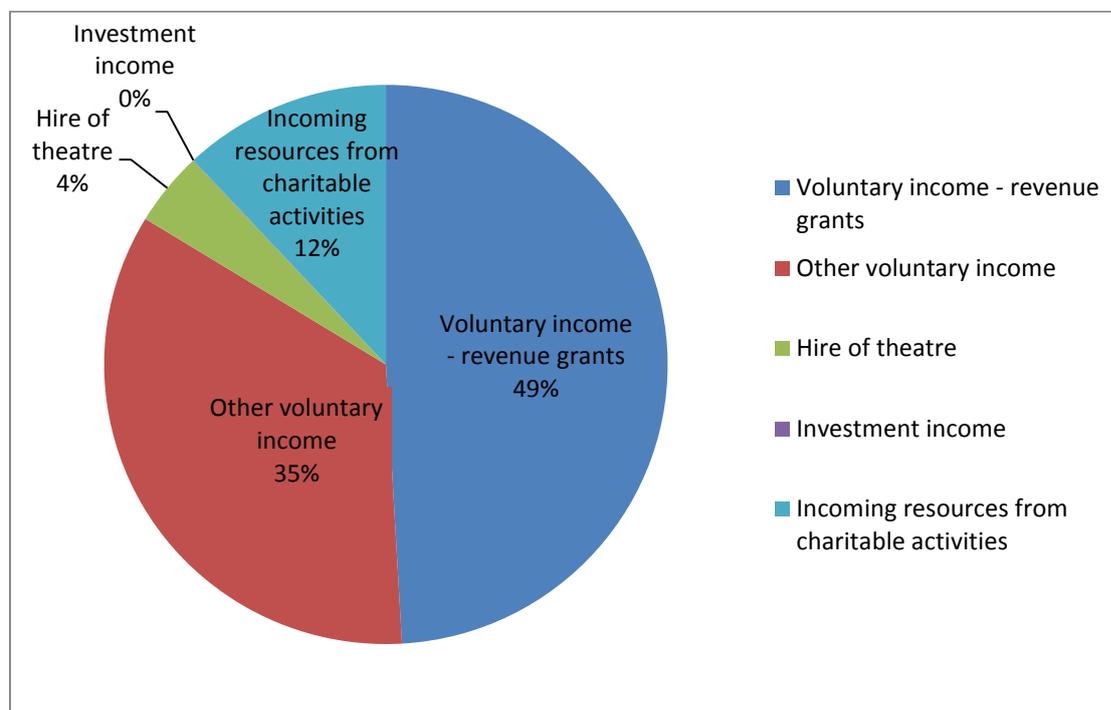
The charity suffered losses during the riots in August 2011, when the company's premises suffered extensive smoke damage. These losses (predominately computer equipment) are included in the 2011/12 accounts; similarly income from the related insurance claim has also been included.

Despite these difficulties, the charity continued to deliver its aims and objectives and succeeded in diversifying income streams, notably increasing revenue from its premises in order to support its charitable activities.

Income

Income for the year was £362,467 a 20% decrease on 2010/11.

- Revenue grants of £177,941 represented 49% of all income.
- Voluntary income was £303,462 which was a 12.5% decrease from 2010/11.
- Trading and fundraising income was £15,536, a 87.6% increase on 2010/11; with the charity maximising revenue from its premises to support its charitable activities.
- Income from charitable sources was £43,371, a decrease of 56.1% on 2010/11



Expenditure

Total expenditure in 2011/12 was £376,461, a 24.7% decrease on 2010/11.

Charitable expenditure over the four key areas of operation are as follows:

- Participatory (Youth Theatre) was £150,809 which equates to 40% of expenditure.
- Projects was £67,077 which equates to 18% of expenditure.
- Theatre was £136,553 which equates to 36% of expenditure.
- Developing the long-term premises of the company was £22,022 which equates to 6% of expenditure.
- Expenditure on personnel, including permanent, seasonal and freelance staff, as well as on-costs was £278,339, a decrease of 20% from 2010/11. This equates to 74% of all expenditure in 2011/12.
- Governance costs totalled £8,437 which equates to 2.2% of expenditure.

The movement in charity funds were as follows:

Unrestricted General Fund

£85,516 of general funds were brought forward from 2010/11. The trustees report a deficit on the general fund for the year of £12,258. The general fund balance carried forward at the year-end was £73,258.

Restricted Funds

There were no restricted funds brought forward from 2010/11. There was a small transfer of £77 from the restricted fund to the General Fund. £20,286 restricted funds were carried forward at the year-end, specifically relating to the Stepping Stones project (£10,409) and Whatever Youth Arts (£9,877)

Designated Funds

The total designated funds brought forward from 2010/11 were £318,842. Total expenditure in 2011/12 was £20,022 leaving a balance of £296,820 at the year end. Specifically these funds were expended from the Building Development Fund (established to support the company's long-term stability through its premises. The charity undertook a feasibility study for the Capital Project. £22,022 was spent on costs relating to the feasibility study, including costs for a fundraiser and architects fees.

Investment powers and policy

Under the Memorandum and Articles of Association the charity has the powers to make any investments which the trustees see fit.

The trustees, having regard to the liquidity requirements of operating the charity and to the reserves policy, continually review the level of designated funds in order to ensure that the charity continues to have working capital available. Other cash deposits are held on interest-bearing deposit accounts at a rate favourable with the market.

Reserves Policy

The trustees have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. Designated funds have been established for the following:

- Building Development Fund cover part of the costs associated with the development of charity's new premises (£292,581 at the year-end).
- Capital Equipment Fund set aside to cover the cost of replacing items such as technical equipment (£4,239 at the year-end).

With regard to the unrestricted General Reserve of £73,258, the Trustees believe that a balance representing approximately six months operating costs is necessary to cover eventualities such as not meeting annual fund raising requirements, the temporary or permanent loss of its premises due to events such as a fire or a flood, or the sudden loss of a primary, statutory funding source, on which the organisation is reliant on to deliver its charitable purposes and activities. This will ensure the charity can continue to run efficiently and maintain its programme of activities. General Reserves are therefore necessary to ensure the organisation can meet its obligations, particularly if intended funding sources fail to meet the required targets. The Policy and the level of reserves held is reviewed annually by the Trustees.

Building Development

A feasibility study has been undertaken to establish the options and exact costs of renovating and adapting the building to meet the charity's future vision and activity plans. The study revealed that the company needs to raise between £2.5 million, and therefore the Building Development Fund of £292,581 will need to be increased through a Capital Fundraising campaign. Once the extension of the lease has been agreed (in process) the trustees intend to instigate the Capital Fundraising campaign, using the company's capital as leverage and investment in the project. The vision for the project will be outlined in a separate business plan.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors of Greenwich & Lewisham Young People's Theatre for the purposes of charity law) are responsible for preparing the annual report of the trustees and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and the law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of Information to Auditors

Each of the persons who are trustees at the time of signing this Trustees' report has confirmed that:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the trustees:

K. A. McGarrigle (Chairperson)

Date:

**REPORT OF THE INDEPENDENT AUDITOR'S
TO THE MEMBERS OF
GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE**

We have audited the financial statements of Greenwich & Lewisham Young People's Theatre for the year ended 31 March 2012 which comprise the Statement of Financial Activity, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Report of the Trustees / Directors on page 16 and 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees / Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other requirement of the Companies Act 2006

In our opinion the information given in the Report of the Trustees / Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- the charity has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.

David Matkins (Senior statutory auditor)
for and behalf of
Bourner Bullock
Chartered accountants & Statutory Auditors
Sovereign House
212-224 Shaftesbury Avenue
London
WC2H 8HQ

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH, 2012

	Note	Unrestricted General Fund £	Unrestricted Designated Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
INCOMING RESOURCES						
<i>Incoming resources from generated funds:</i>						
<i>Voluntary income:</i>						
Grants and donations	3	177,941	-	125,521	303,462	347,008
<i>Activities for generating funds:</i>						
Trading and fundraising activities	4	15,536	-	-	15,536	8,281
Investment income	5	98	-	-	98	87
		193,575	-	125,521	319,096	355,376
<i>Incoming resources from charitable activities:</i>						
Services provided for the benefit of the charity's beneficiaries	6	43,371	-	-	43,371	98,774
Total incoming resources		236,946	-	125,521	362,467	454,150
RESOURCES EXPENDED						
<i>Charitable activities:</i>						
Charitable expenditure	8	240,690	22,022	105,312	368,024	488,530
<i>Governance costs</i>	9	8,437	-	-	8,437	11,500
Total resources expended		249,127	22,022	105,312	376,461	500,030
Net (outgoing)/incoming resources before transfers		(12,181)	(22,022)	20,209	(13,994)	(45,880)
Gross transfers between funds		(77)	-	77	-	-
Net movement of funds in year		(12,258)	(22,022)	20,286	(13,994)	(45,880)
Total funds brought forward		85,516	318,842	-	404,358	450,238
Total funds carried forward		73,258	296,820	20,286	390,364	404,358

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 22 to 30 form part of these financial statements.

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

Company Number: 01029063

Charity Number: 01026883

BALANCE SHEET

31 MARCH, 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible assets	12	14,256	28,043
Current assets			
Debtors	13	44,034	19,448
Cash at bank and in hand		<u>359,985</u>	<u>415,832</u>
		404,019	435,280
Liabilities			
Creditors falling due within one year	14	<u>(27,911)</u>	<u>(58,965)</u>
Net Current Assets		376,108	376,315
Net Assets		<u>390,364</u>	<u>404,358</u>
The funds of the charity			
Restricted income funds	16	20,286	-
Unrestricted income funds:			
General		73,258	85,516
Designated	16	<u>296,820</u>	<u>318,842</u>
Total unrestricted funds		370,078	404,358
Total charity funds	17	<u>390,364</u>	<u>404,358</u>

The financial statements were approved on and signed by:-

K.A. McGarrigle
Trustee

The notes on pages 22 to 30 form part of these financial statements.

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are as follows:

(a) **Basis of Preparation**

The financial statements have been prepared under the historic cost convention and in accordance with the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005), applicable UK Accounting Standards and the Companies Act 2006.

The charity has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

(b) **Incoming resources**

Voluntary income

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Activities for generating funds and from charitable activities

Income from these activities are recognised when earned.

Investment income

Investment income is included when receivable by the charity.

Gifts in kind

Donated assets are included in incoming resources when legally transferred to the charity. The value attributed to the transfer is that which a willing buyer would have been prepared to pay for the assets.

(c) **Resources expended and irrecoverable VAT**

Resources expended are included in the Statements of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Expenditure is recognised when a liability is incurred.

Charitable activities includes expenditure associated with providing activities for the beneficiaries and includes both the direct costs and support costs relating to these activities.

Governance costs includes those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) **Operating Leases**

Leases regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

NOTES TO THE FINANCIAL STATEMENTS

(e) **Depreciation**

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost over their estimated useful lives. The rates used are as follows:

Fittings and Equipment	- 20% on cost
Computer Equipment	- 20% on cost
Motor Vehicles	- 25% on cost
Improvements to leasehold property	- Over the term of the lease

(f) **Fund Accounting**

The funds held by the charity are either:

- Designated funds - these represent funds arising from the historic sale of a freehold property. The funds have been designated for specific purposes at the discretion of the trustees.
- Unrestricted funds – these are free reserves which can be used in accordance with the charitable objects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor.

(g) **Pensions**

The company operates a non-contributory stakeholder pension. The assets of the scheme are held separately from those for the company in an independently administered fund.

(h) **Deferred income**

The charity defers income where income has been invoiced in advance of a performance or when the charity has future contractual obligations upon the receipt of incoming resources.

2. COMPANY STATUS

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3. INCOMING RESOURCES FROM VOLUNTARY INCOME

Voluntary Income	Unrestricted Funds	Restricted Funds	Total 2012	Total 2011
	£	£	£	£
London Borough Greenwich	60,225	6,490	66,715	138,952
London Borough Lewisham	92,950	20,631	113,581	109,381
London Councils	16,074	-	16,074	42,863
GLLaB	-	-	-	4,417
East London University (SAC Interns)	-	-	-	2,000
Co-Producer Contributions	8,692	-	8,692	9,465
Arts Council England	-	40,477	40,477	3,830
Safer London Foundation	-	24,400	24,400	26,100
Mercers Foundation	-	-	-	10,000
JP Getty Jn	-	4,500	4,500	-
Help A Capital Child	-	3,321	3,321	-
Home Office Via Tribal CAGGK	-	9,922	9,922	-
Children In Need	-	15,780	15,780	-
	177,941	125,521	303,462	347,008

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

NOTES TO THE FINANCIAL STATEMENTS

4. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Hire of theatre	15,536	-	15,536	8,281

5. INVESTMENT INCOME

The charity's investment income arises from money held in interest bearing deposit accounts.

6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Income from youth theatre activities	5,633	-	5,633	26,777
Income from performances	16,763	-	16,763	17,143
Income from drama workshops	20,069	-	20,069	54,154
Income from other activities	906	-	906	700
	43,371	-	43,371	98,774

7. NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS

	2012 £	2011 £
This is stated after charging:		
Auditors remuneration	4,000	4,000
Depreciation	7,584	7,207
(Gain)/loss on disposal of fixed assets	(9,950)	628

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

NOTES TO THE FINANCIAL STATEMENTS

8. ANALYSIS OF CHARITABLE EXPENDITURE

	Theatre	Projects	Participatory	Building Fund	Annual Total
	£	£	£	£	£
Staff Costs: Education	1,335	15,186	32,098	-	48,619
Staff Costs: Performers	19,631	732	-	-	20,363
Personnel	15,288	2,928	7,058	-	25,274
Volunteer and Intern Expenses	1,390	83	376	-	1,849
Staff Costs: Employers On-Costs	1,758	56	187	-	2,001
Travel, Transport & Allowances	2,688	997	1,768	-	5,453
Production & Running Costs	6,171	1,350	3,132	-	10,653
Venue Hire & Associated Costs	140	70	3,950	-	4,160
Administration & Marketing	3,186	617	3,655	-	7,458
Central Premises Costs	6,645	3,649	6,646	-	16,940
Support Costs (Note 9)	78,321	41,409	91,939	22,022	233,691
Total	136,553	67,077	150,809	22,022	376,461

The following table shows the cost of the main charitable activities and the sources of revenue directly to support those activities.

	Theatre	Projects	Participatory	Building Fund	Total
	£	£	£	£	£
Costs	136,553	67,076	150,810	22,022	376,461
Voluntary income	(111,620)	(43,802)	(127,664)	-	(283,086)
Resources from charitable activities	(19,389)	(21,357)	(2,625)	-	(43,371)
Net cost funded from other income	5,544	1,917	20,521	22,022	50,004

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

NOTES TO THE FINANCIAL STATEMENTS

9. ANALYSIS OF SUPPORT COSTS

The charity allocates its support costs, on a reasonable basis, as shown in the table below, between charitable activities and governance costs.

	Charitable Activities £	Governance £	Annual Total £
Audit & Accountancy	-	4,000	4,000
Legal & Professional	2,079	-	2,079
Board Expenses	-	193	193
Depreciation	7,584	-	7,584
General Office Expenses	15,106	-	15,106
Hospitality	399	-	399
IT & Telecommunications	6,746	-	6,746
Marketing & Publicity	48	-	48
Staff: Artistic	35,960	2,335	38,295
Staff: Finance & Administration	51,940	1,909	53,849
Staff: Production & Education	72,825	-	72,825
Staff: On-Costs	15,451	-	15,451
Staff: Redundancy & Other	9,769	-	9,769
New Premises Development	16,646	-	16,646
Training & Recruitment	471	-	471
Bad Debts	180	-	180
Gain on disposal of fixed assets	(9,950)	-	(9,950)
Total	£225,254	£8,437	£233,691

10. STAFF COSTS	2012 £	2011 £
Salaries	260,887	330,144
Social Security Costs	17,452	18,167
Total	278,339	£348,311

The average monthly number of employees during the year was as follows:-

Office and Management	8	9
Theatre Staff	6	11
Weekly Staff	1	2
	15	22

No employee earned £60,000 per annum or more during this or the preceding year. No trustee or member received any remuneration. Reimbursed expenses during the year amounted to £193 (2011: £284).

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

NOTES TO THE FINANCIAL STATEMENTS

11. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12. TANGIBLE ASSETS

	Improvements to leasehold property	Fittings & Equipment	Computer Equipment	Motor Vehicles	Total
Cost	£	£	£	£	£
At 1 April 2011	11,014	18,184	27,859	5,111	62,168
Additions	-	-	-	-	-
Disposals	-	(3,751)	(17,400)	-	(21,151)
At 31 March 2012	11,014	14,433	10,459	5,111	41,017
Depreciation					
At 1 April 2011	1,836	14,699	16,312	1,278	34,125
Charge for the year	2,101	937	3,268	1,278	7,584
Dep on disposals	-	(3,751)	(11,197)	-	(14,948)
At 31 March 2012	3,937	11,885	8,383	2,556	26,761
Written Down Value					
At 31 March 2012	7,077	2,548	2,076	2,555	14,256
At 31 March 2011	9,178	3,485	11,547	3,833	28,043

13. DEBTORS

	2012	2011
	£	£
Trade debtors	19,280	12,201
Other debtors	17,981	3,869
Prepayments and accrued income	6,773	3,378
	44,034	19,448

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

NOTES TO THE FINANCIAL STATEMENTS

14.	CREDITORS FALLING DUE WITHIN ONE YEAR	2012	2011
		£	£
	Trade creditors	5,706	9,008
	Other taxes and social security costs	4,513	1,624
	Accruals	7,452	10,126
	Deferred income (Note 15)	10,240	38,207
		<u>27,911</u>	<u>58,965</u>
		27,911	58,965
15.	DEFERRED INCOME		
	Balance brought forward	38,207	14,972
	Amounts released to incoming resources	(38,207)	(14,972)
	Amount deferred in the year	10,240	38,207
		<u>10,240</u>	<u>38,207</u>
	Balance carried forward	10,240	38,207

Deferred income comprises amounts deferred in accordance with the charity's accounting policy.

16. ANALYSIS OF CHARITABLE FUNDS

Analysis of movements in restricted funds

	Balance at 1 April 2011	Incoming Resources & Transfers	Expenditure	Balance at 31 March 2012
	£	£	£	£
Restricted fund	-	125,521	(105,235)	20,286

The restricted funds relate to specific grants received for organising specific programmes of events and capital expenditure within the charitable objectives.

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

NOTES TO THE FINANCIAL STATEMENTS

16. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

Analysis of movements in unrestricted funds

	Balance at 1 April 2011	Incoming Resources & Transfers	Expenditure & Transfers	Balance at 31 March 2011
	£	£	£	£
General fund	85,516	236,946	(249,050)	73,412
Designated funds				
Building development fund	314,603	-	(22,022)	292,581
Capital equipment fund	4,239	-	-	4,239
Total	318,842	-	(22,022)	296,820

The General fund is the charity's 'free reserves' after allowing for all designated funds.

The Building development fund represents amounts designated by the trustees to develop the permanent residency of the charity.

The Capital equipment fund has been established to fund the cost of replacing items such as company vehicles, computers and technical equipment.

GREENWICH & LEWISHAM YOUNG PEOPLE'S THEATRE

NOTES TO THE FINANCIAL STATEMENTS

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2012 are represented by:-

	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible assets	14,256	-	-	14,256
Cash at bank and in hand	42,789	296,820	20,376	359,985
Net current liabilities	16,213	-	(90)	16,123
Total	<u>73,258</u>	<u>296,820</u>	<u>20,286</u>	<u>390,364</u>

18. OPERATING LEASE COMMITMENTS

	2012	2011
	£	£
The following payments are committed to be paid within one year:		
Expiring:		
Within one year	1,182	1,182
Between one and five years	3,592	3,592
	<u>4,774</u>	<u>4,774</u>

19. SECTION 37 STATEMENT

The grants of £16,074 from London Councils; £66,715 from Greenwich Council and £113,580 from Lewisham Council have been expended for the purposes for which they were awarded, and these costs are included in the Statement of Financial Activities.